

WHAT'S HAPPENING IN THE BAYOU REGION?

Houma-Thibodaux GDP Grows 2.1%, 3rd Best in State

The Houma-Thibodaux MSA's GDP grew by 2.1% in 2017 beating out the State and 6 other Louisiana MSAs'. By contrast, the Morning Advocate reported Louisiana saw its GDP shrink by 0.2%. Experts pointed to the lingering effects of an oil price-driven state recession, from which the state is still recovering. Baton Rouge saw its real GDP contract by 0.5 percent, and New Orleans, 0.9 percent, according to figures from the U.S. Bureau of Economic Analysis. Lafayette saw a modest gain of 0.4 percent. Lake Charles grew its real GDP at a rate of 1.6 percent. Other Louisiana metro areas that grew GDP were Hammond, 0.7 percent; Monroe, 1.1 percent; and Shreveport, 1.5 percent. Alexandria shrunk 2.3 percent and Houma-Thibodaux, 2.1 percent, matching the national average.

August's, not seasonally adjusted, employment data from the Louisiana Workforce Commission, indicate the Bayou Region monthly employment contracted by 881 jobs since January and 1,028 from one year ago. The region's current unemployment rate in is 5.9%, a decrease of 0.4 points from one year ago. Comparing 1st quarter 2018 data to 1st quarter 2017 data, the most recent available data for employment by industry, job growth has occurred across multiple sectors including: mining (5.6%); utilities (12.8%); construction (12.4%); management of companies (11.2%); administrative (3.2%); arts, entertainment, recreation (5%); and accommodations and food service (3.5%).

Parish year over year employment changes from August 2017 to August 2018 were: Assumption Parish up 69 jobs at 8,258; Lafourche down 238 jobs at 39,438; St. Mary down 450 jobs at 18,274, and; Terrebonne down 409 jobs at 44,123.

In September, Dr. Loren Scott presented his Louisiana Economic Outlook to the Bayou Region's stakeholders. His summation for the region was: "After much bloodletting, the corner appears to have been turned in the Houma MSA. Fabricators and shipbuilders are making a reasonably successful shift to non-extraction related customers. An oil price of \$80 a barrel by 2020 is expected to start a serious

THE FAST FACTS OF QUARTER 3

- 1 August's regional employment was 110,093; down 881 from January. The unemployment rate in August was 5.9%
- 2 The Houma-Thibodaux MSA employment shrank by 694 jobs since January, the unemployment rate in August was 5.4%.
- 3 The seasonally unadjusted unemployment rate for Louisiana in August was 5.5%, the nation's rate was 3.9%.
- 4 Louisiana's Rotary Rig count on September 28th was 62 down 5 from one year ago.
- 5 27 buildings and 48 sites are list for sale or lease in the region. Building and sties are listed, at no cost, on the Bayou Region's building and sites data base accessible at: <http://www.louisianasiteselection.com/bayouregion/Buildings-and-Sites.aspx>

SLEC/ENTERGY TO HOST WORKSHOP

Real estate brokers and agents are encouraged to attend. See Page 7 for workshop information.

revival in the Gulf by 2020. We are projecting 700 new jobs (+0.8%) in 2019 and a healthier, extraction-driven bump of 2,100 jobs (+2.4%) in 2020".

New investment in the region is anticipated. Since January 1st, 8 companies in the Bayou Region have applications under review with LED for 12 projects that represent \$14.7 million in potential new investment, 116 potential new jobs, 47 construction jobs, and \$2.4 million in new payroll. In addition, SLEC is working with its partners on 10 projects that have the potential to create 900 jobs, valued at \$250 million in new investment.

Crude oil prices continue to rise. As of October 9th, the price for Louisiana Light Sweet crude oil was \$83.73 per barrel; West Texas Intermediate was \$74.95, and; Brent was \$85.16. For the year, Brent is up 24% and WTI is up 21%. Some experts predict Brent will reach \$100 by January 2019.

VISUALIZING THE INFORMATION OF QUARTER 3

EMPLOYMENT / UNEMPLOYMENT RATES / LWC REGIONAL / PARISH EMPLOYMENT / UNEMPLOYMENT

CHART 1-A

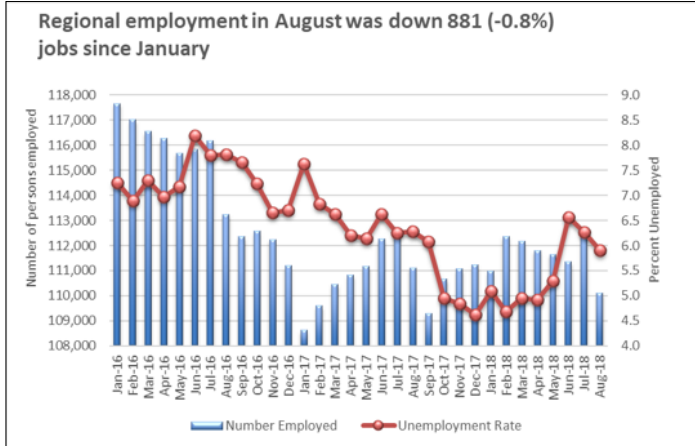


CHART 1-B

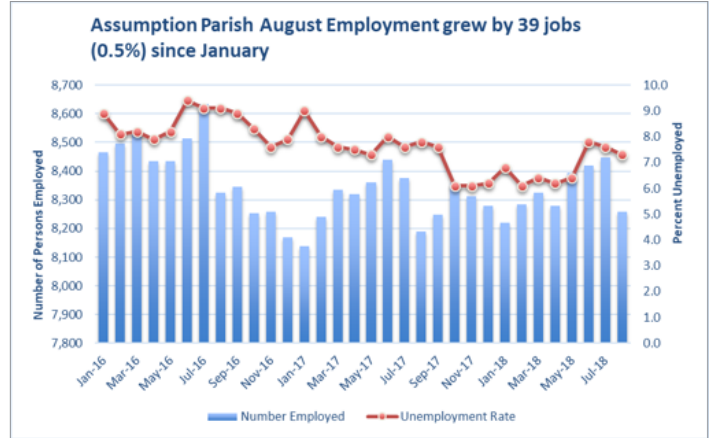


CHART 1-C

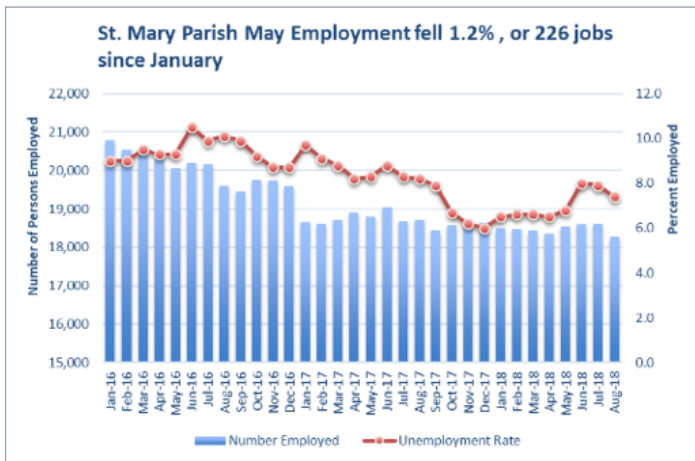


CHART 1-D

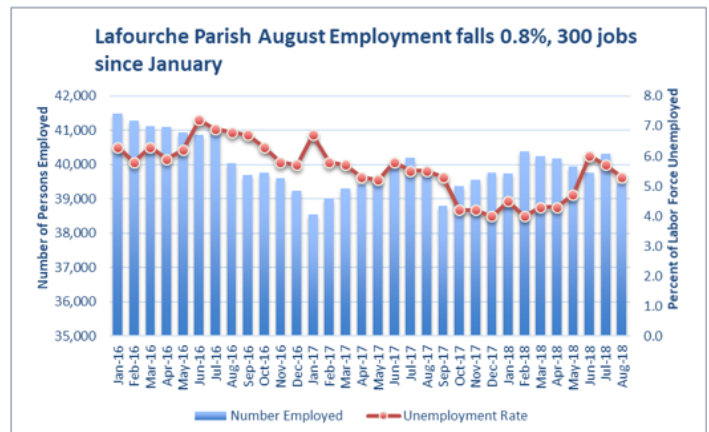


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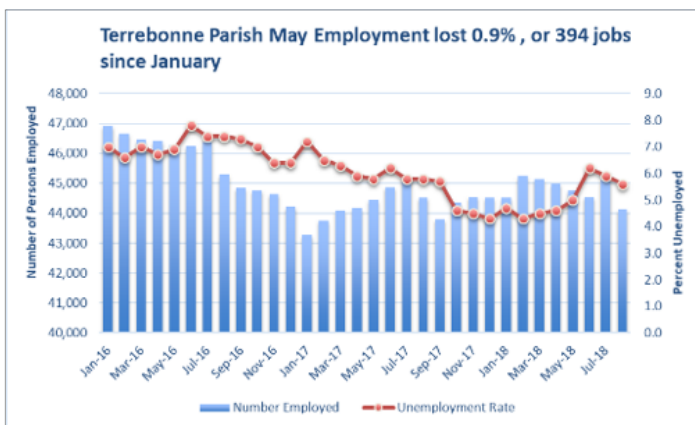


TABLE 1

Civilian Labor Force	Aug. 2018	Jul. 2018	Aug. 2017
Assumption	8,910	9,141	8,886
Lafourche	41,633	42,754	41,990
St. Mary	19,728	20,222	20,399
Terrebonne	46,724	47,924	47,289
Regional	116,995	120,041	118,564

Employment	Aug. 2018	Jul. 2018	Aug. 2017
Assumption	8,258	8,447	8,189
Lafourche	39,438	40,326	39,676
St. Mary	18,274	18,625	18,724
Terrebonne	44,123	45,113	44,532
Regional	110,093	112,511	111,121

Unemployment	Aug. 2018	Jul. 2018	Aug. 2017
Assumption	652	694	697
Lafourche	2,195	2,428	2,314
St. Mary	1,454	1,597	1,675
Terrebonne	2,601	2,811	2,757
Regional	6,902	7,530	7,443

Unemployment Rate	Aug. 2018	Jul. 2018	Aug. 2017
Assumption	7.3	7.6	7.8
Lafourche	5.3	5.7	5.5
St. Mary	7.4	7.9	8.2
Terrebonne	5.6	5.9	5.8
Regional	5.9	6.3	6.3

VISUALIZING THE INFORMATION OF QUARTER 3

ASSUMPTION PARISH – 5-YEAR INDUSTRY GROWTH PROJECTIONS (2018 – 2023)

NAICS	INDUSTRY Description	JOBS						2018-2023	
		2018	2019	2020	2021	2022	2023	Change %	Change
11	Agriculture, Forestry, Fishing, & Hunting	468	457	448	441	434	426	(9%)	(42)
21	Mining, Quarrying, & Oil and Gas Extraction	31	33	36	38	40	42	35%	11
22	Utilities	23	23	22	22	22	21	(9%)	(2)
23	Construction	599	635	667	694	711	735	23%	136
31	Manufacturing	451	451	451	449	447	447	(1%)	(4)
42	Wholesale Trade	65	66	67	68	69	69	6%	4
44	Retail Trade	545	555	562	569	573	579	6%	34
48	Transportation & Warehousing	205	201	197	194	191	189	(8%)	(16)
51	Information	<10	<10	<10	<10	<10	<10	Insuf. Data	Insuf. Data
52	Finance & Insurance	137	137	137	137	137	137	0%	0
53	Real Estate & Rental and Leasing	45	46	48	49	50	51	13%	6
54	Professional, Scientific, & Technical Services	85	86	87	88	88	89	5%	4
55	Management of Companies & Enterprises	12	13	13	14	15	15	25%	3
56	Admin. and Support & Waste Mgmt. & Remediation Services	135	143	151	157	161	166	23%	31
61	Educational Services	37	42	45	49	51	54	46%	17
62	Health Care & Social Assistance	377	356	339	323	315	306	(19%)	(71)
71	Arts, Entertainment, & Recreation	37	38	39	40	41	42	14%	5
72	Accommodation & Food Services	141	145	149	152	154	157	11%	16
81	Other Services (except Public Administration)	263	273	281	288	293	300	14%	37
90	Government	1,068	1,057	1,047	1,040	1,036	1,030	(4%)	(38)
99	Unclassified Industry	0	0	0	0	0	0	0%	0
JOB GROWTH TOTALS:		4,724	4,760	4,789	4,814	4,828	4,857	3%	133

ASSUMPTION PARISH – 5-YEAR OCCUPATION GROWTH PROJECTIONS (2018 – 2023)

SOC	OCCUPATION Description	JOBS		2018-2023	
		2018	2023	Change %	Change
11-0000	Management Occupations	317	299	(6%)	(18)
13-0000	Business & Financial Operations Occupations	124	135	9%	11
15-0000	Computer & Mathematical Occupations	22	23	5%	1
17-0000	Architecture & Engineering Occupations	34	41	21%	7
19-0000	Life, Physical, & Social Science Occupations	17	17	0%	0
21-0000	Community & Social Service Occupations	100	96	(4%)	(4)
23-0000	Legal Occupations	13	13	0%	0
25-0000	Education, Training, & Library Occupations	501	441	(12%)	(60)
27-0000	Arts, Design, Entertainment, Sports, & Media Occupations	40	45	13%	5
29-0000	Healthcare Practitioners & Technical Occupations	107	99	(7%)	(8)
31-0000	Healthcare Support Occupations	50	41	(18%)	(9)
33-0000	Protective Services Occupations	137	167	22%	30
35-0000	Food Preparation & Serving Related Occupations	189	200	6%	11
27-0000	Building and Grounds Cleaning & Maintenance Occupations	134	136	1%	2
39-0000	Personal Care & Service Occupations	191	173	(9%)	(18)
41-0000	Sales & Related Occupations	478	515	8%	37
43-0000	Office & Administrative Support Occupations	519	531	2%	12
45-0000	Farming, Fishing, & Forestry Occupations	288	281	(2%)	(7)
47-0000	Construction & Extraction Occupations	407	489	20%	82
49-0000	Installation, Maintenance, & Repair Occupations	299	334	12%	35
51-0000	Production Occupations	296	317	7%	21
53-0000	Transportation & Material Moving Occupations	419	422	1%	3
55-0000	Military-Only Occupations	42	41	(2%)	(1)
99-0000	Unclassified Occupations	0	0	0%	0
OCCUPATION GROWTH TOTALS:		4,724	4,857	3%	133

VISUALIZING THE INFORMATION OF QUARTER 3

LAFOURCHE PARISH — 5-YEAR INDUSTRY GROWTH PROJECTIONS (2018 - 2023)

NAICS	INDUSTRY Description	JOBS					2018-2023		
		2018	2019	2020	2021	2022	2023	Change %	Change
11	Agriculture, Forestry, Fishing, & Hunting	528	513	499	490	480	470	(11%)	(58)
21	Mining, Quarrying, & Oil and Gas Extraction	1,285	1,329	1,372	1,415	1,456	1,499	17%	214
22	Utilities	74	74	73	73	72	71	(4%)	(3)
23	Construction	2,125	2,099	2,077	2,065	2,048	2,035	(4%)	(90)
31	Manufacturing	2,886	2,875	2,862	2,846	2,830	2,817	(2%)	(69)
42	Wholesale Trade	839	857	871	881	884	892	6%	53
44	Retail Trade	3,982	3,996	4,006	4,014	4,015	4,022	1%	40
48	Transportation & Warehousing	5,800	5,619	5,458	5,313	5,208	5,088	(12%)	(712)
51	Information	177	168	159	152	148	142	(20%)	(35)
52	Finance & Insurance	807	807	806	805	805	804	(0%)	(3)
53	Real Estate & Rental and Leasing	517	489	465	443	430	422	(18%)	(95)
54	Professional, Scientific, & Technical Services	987	1,013	1,036	1,055	1,068	1,084	10%	97
55	Management of Companies & Enterprises	299	238	187	142	115	98	(67%)	(201)
56	Admin. and Support & Waste Mgmt. & Remediation Services	1,535	1,461	1,398	1,342	1,309	1,274	(17%)	(261)
61	Educational Services	226	238	248	257	264	272	20%	46
62	Health Care & Social Assistance	3,369	3,472	3,562	3,642	3,697	3,768	12%	399
71	Arts, Entertainment, & Recreation	430	434	436	437	439	440	2%	10
72	Accommodation & Food Services	2,569	2,620	2,662	2,696	2,713	2,741	7%	172
81	Other Services (except Public Administration)	1,087	1,087	1,086	1,087	1,085	1,087	0%	0
90	Government	7,208	7,191	7,176	7,163	7,154	7,142	(1%)	(66)
99	Unclassified Industry	<10	<10	<10	<10	<10	<10	Insuf. Data	Insuf. Data
JOB GROWTH TOTALS:		36,734	36,581	36,442	36,320	36,218	36,170	(2%)	(564)

LAFOURCHE PARISH — 5-YEAR OCCUPATION GROWTH PROJECTIONS (2018 - 2023)

SOC	OCCUPATION Description	JOBS		2018-2023	
		2018	2023	Change %	Change
11-0000	Management Occupations	1,700	1,669	(2%)	(31)
13-0000	Business & Financial Operations Occupations	1,304	1,269	(3%)	(35)
15-0000	Computer & Mathematical Occupations	215	214	(0%)	(1)
17-0000	Architecture & Engineering Occupations	615	622	1%	7
19-0000	Life, Physical, & Social Science Occupations	138	144	4%	6
21-0000	Community & Social Service Occupations	515	534	4%	19
23-0000	Legal Occupations	139	140	1%	1
25-0000	Education, Training, & Library Occupations	2,009	2,016	0%	7
27-0000	Arts, Design, Entertainment, Sports, & Media Occupations	280	282	1%	2
29-0000	Healthcare Practitioners & Technical Occupations	2,139	2,245	5%	106
31-0000	Healthcare Support Occupations	874	964	10%	90
33-0000	Protective Services Occupations	763	765	0%	2
35-0000	Food Preparation & Serving Related Occupations	2,631	2,785	6%	154
27-0000	Building and Grounds Cleaning & Maintenance Occupations	980	963	(2%)	(17)
39-0000	Personal Care & Service Occupations	1,241	1,360	10%	119
41-0000	Sales & Related Occupations	3,497	3,539	1%	42
43-0000	Office & Administrative Support Occupations	4,465	4,307	(4%)	(158)
45-0000	Farming, Fishing, & Forestry Occupations	393	370	(6%)	(23)
47-0000	Construction & Extraction Occupations	2,165	2,143	(1%)	(22)
49-0000	Installation, Maintenance, & Repair Occupations	2,247	2,138	(5%)	(109)
51-0000	Production Occupations	2,266	2,155	(5%)	(111)
53-0000	Transportation & Material Moving Occupations	5,963	4,350	(10%)	(613)
55-0000	Military-Only Occupations	194	196	1%	2
99-0000	Unclassified Occupations	0	0	0%	0
OCCUPATION GROWTH TOTALS:		36,734	36,170	(2%)	(564)

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ST. MARY PARISH — 5-YEAR INDUSTRY GROWTH PROJECTIONS (2018 - 2023)

NAICS	INDUSTRY Description	JOBS						2018-2023	
		2018	2019	2020	2021	2022	2023	Change %	Change
11	Agriculture, Forestry, Fishing, & Hunting	295	281	268	259	252	243	(18%)	(52)
21	Mining, Quarrying, & Oil and Gas Extraction	1,783	1,789	1,801	1,817	1,844	1,865	5%	82
22	Utilities	67	67	67	67	66	66	(1%)	(1)
23	Construction	1,176	1,155	1,137	1,124	1,113	1,105	(6%)	(71)
31	Manufacturing	3,407	3,257	3,124	3,005	2,922	2,819	(17%)	(588)
42	Wholesale Trade	505	476	451	429	416	399	(21%)	(106)
44	Retail Trade	2,185	2,166	2,149	2,134	2,124	2,111	(3%)	(74)
48	Transportation & Warehousing	926	871	823	782	755	731	(21%)	(195)
51	Information	119	112	107	103	100	96	(19%)	(23)
52	Finance & Insurance	551	549	547	545	544	543	(1%)	(8)
53	Real Estate & Rental and Leasing	678	641	609	581	563	540	(20%)	(138)
54	Professional, Scientific, & Technical Services	475	474	472	471	470	469	(1%)	(6)
55	Management of Companies & Enterprises	60	66	72	76	79	82	37%	22
56	Admin. and Support & Waste Mgmt. & Remediation Services	1,425	1,406	1,390	1,375	1,365	1,353	(5%)	(72)
61	Educational Services	117	113	109	107	104	101	(14%)	(16)
62	Health Care & Social Assistance	1,298	1,295	1,293	1,292	1,294	1,295	(0%)	(3)
71	Arts, Entertainment, & Recreation	502	515	525	533	537	544	8%	42
72	Accommodation & Food Services	1,638	1,633	1,628	1,623	1,617	1,612	(2%)	(26)
81	Other Services (except Public Administration)	870	855	842	832	825	817	(6%)	(53)
90	Government	4,690	4,623	4,567	4,518	4,489	4,447	(5%)	(243)
99	Unclassified Industry	0	0	0	0	0	0	0%	0
JOB GROWTH TOTALS:		22,767	22,344	21,983	21,673	21,477	21,238	(7%)	(1,529)

ST. MARY PARISH — 5-YEAR OCCUPATION GROWTH PROJECTIONS (2018 - 2023)

SOC	OCCUPATION Description	JOBS		2018-2023	
		2018	2023	Change %	Change
11-0000	Management Occupations	1,087	1,021	(6%)	(66)
13-0000	Business & Financial Operations Occupations	724	695	(4%)	(29)
15-0000	Computer & Mathematical Occupations	157	150	(4%)	(7)
17-0000	Architecture & Engineering Occupations	304	285	(6%)	(19)
19-0000	Life, Physical, & Social Science Occupations	155	151	(3%)	(4)
21-0000	Community & Social Service Occupations	312	299	(4%)	(13)
23-0000	Legal Occupations	65	65	0%	0
25-0000	Education, Training, & Library Occupations	1,364	1,271	(7%)	(93)
27-0000	Arts, Design, Entertainment, Sports, & Media Occupations	146	148	1%	2
29-0000	Healthcare Practitioners & Technical Occupations	784	791	1%	7
31-0000	Healthcare Support Occupations	387	393	2%	6
33-0000	Protective Services Occupations	630	591	(6%)	(39)
35-0000	Food Preparation & Serving Related Occupations	1,592	1,601	1%	9
27-0000	Building and Grounds Cleaning & Maintenance Occupations	751	739	(2%)	(12)
39-0000	Personal Care & Service Occupations	808	802	(1%)	(6)
41-0000	Sales & Related Occupations	1,915	1,817	(5%)	(98)
43-0000	Office & Administrative Support Occupations	3,007	2,757	(8%)	(250)
45-0000	Farming, Fishing, & Forestry Occupations	216	192	(11%)	(24)
47-0000	Construction & Extraction Occupations	1,876	1,762	(6%)	(114)
49-0000	Installation, Maintenance, & Repair Occupations	1,809	1,578	(13%)	(231)
51-0000	Production Occupations	2,118	1,826	(14%)	(292)
53-0000	Transportation & Material Moving Occupations	2,410	2,155	(11%)	(255)
55-0000	Military-Only Occupations	150	151	1%	2
99-0000	Unclassified Occupations	0	0	0%	0
OCCUPATION GROWTH TOTALS:		22,767	21,238	(7%)	(1,529)

VISUALIZING THE INFORMATION OF QUARTER 3

TERREBONNE PARISH — 5-YEAR INDUSTRY GROWTH PROJECTIONS (2018 - 2023)

NAICS	INDUSTRY Description	JOBS						2018-2023	
		2018	2019	2020	2021	2022	2023	Change %	Change
11	Agriculture, Forestry, Fishing, & Hunting	578	564	553	544	536	528	(9%)	(50)
21	Mining, Quarrying, & Oil and Gas Extraction	4,131	4,176	4,231	4,294	4,375	4,464	8%	333
22	Utilities	117	116	116	115	114	113	(3%)	(4)
23	Construction	3,349	3,294	3,249	3,215	3,189	3,164	(6%)	(185)
31	Manufacturing	4,134	3,885	3,672	3,484	3,370	3,224	(22%)	(910)
42	Wholesale Trade	1,715	1,697	1,681	1,667	1,658	1,646	(4%)	(69)
44	Retail Trade	6,725	6,704	6,685	6,666	6,651	6,634	(1%)	(91)
48	Transportation & Warehousing	2,838	2,837	2,832	2,825	2,810	2,811	(1%)	(27)
51	Information	285	281	277	273	271	268	(6%)	(17)
52	Finance & Insurance	1,284	1,292	1,298	1,303	1,306	1,311	2%	27
53	Real Estate & Rental and Leasing	1,256	1,210	1,171	1,136	1,113	1,089	(13%)	(167)
54	Professional, Scientific, & Technical Services	2,847	2,943	3,025	3,095	3,135	3,195	12%	348
55	Management of Companies & Enterprises	287	280	273	268	264	259	(10%)	(28)
56	Admin. and Support & Waste Mgmt. & Remediation Services	3,207	3,197	3,188	3,177	3,170	3,162	(1%)	(45)
61	Educational Services	377	388	397	404	410	417	11%	40
62	Health Care & Social Assistance	7,505	7,757	7,977	8,172	8,301	8,473	13%	968
71	Arts, Entertainment, & Recreation	375	377	379	379	380	381	2%	6
72	Accommodation & Food Services	4,731	4,715	4,699	4,683	4,666	4,650	(2%)	(81)
81	Other Services (except Public Administration)	3,176	3,201	3,227	3,240	3,276	3,304	4%	128
90	Government	5,723	5,643	5,577	5,521	5,491	5,451	(5%)	(272)
99	Unclassified Industry	0	0	0	0	0	0	0%	0
JOB GROWTH TOTALS:		54,638	54,559	54,505	54,459	54,485	54,543	(0%)	(95)

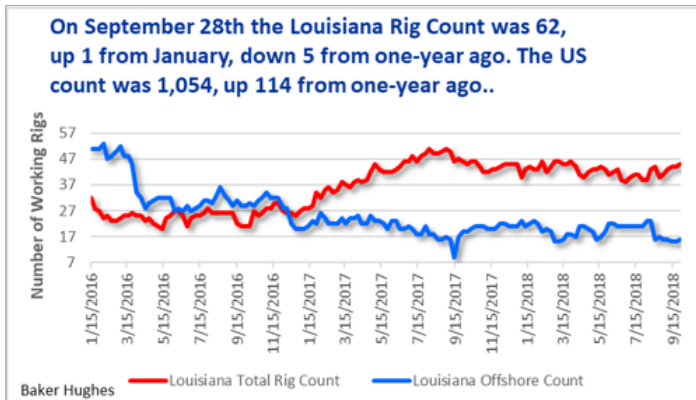
TERREBONNE PARISH — 5-YEAR OCCUPATION GROWTH PROJECTIONS (2018 - 2023)

SOC	OCCUPATION Description	JOBS		2018-2023	
		2018	2023	Change %	Change
11-0000	Management Occupations	2,488	2,518	1%	30
13-0000	Business & Financial Operations Occupations	2,307	2,427	5%	120
15-0000	Computer & Mathematical Occupations	333	367	10%	34
17-0000	Architecture & Engineering Occupations	1,156	1,116	(3%)	(40)
19-0000	Life, Physical, & Social Science Occupations	290	314	8%	24
21-0000	Community & Social Service Occupations	1,011	1,121	11%	110
23-0000	Legal Occupations	217	211	(3%)	(6)
25-0000	Education, Training, & Library Occupations	2,173	2,222	2%	49
27-0000	Arts, Design, Entertainment, Sports, & Media Occupations	547	582	6%	35
29-0000	Healthcare Practitioners & Technical Occupations	3,504	3,859	10%	355
31-0000	Healthcare Support Occupations	1,416	1,587	12%	171
33-0000	Protective Services Occupations	798	792	(1%)	(6)
35-0000	Food Preparation & Serving Related Occupations	4,388	4,330	(1%)	(58)
27-0000	Building and Grounds Cleaning & Maintenance Occupations	1,762	1,860	6%	98
39-0000	Personal Care & Service Occupations	1,532	1,650	8%	118
41-0000	Sales & Related Occupations	5,843	5,714	(2%)	(129)
43-0000	Office & Administrative Support Occupations	7,356	7,262	(1%)	(94)
45-0000	Farming, Fishing, & Forestry Occupations	493	468	(5%)	(25)
47-0000	Construction & Extraction Occupations	3,786	3,734	(1%)	(52)
49-0000	Installation, Maintenance, & Repair Occupations	3,702	3,465	(6%)	(237)
51-0000	Production Occupations	4,087	3,574	(13%)	(513)
53-0000	Transportation & Material Moving Occupations	5,218	5,136	(2%)	(82)
55-0000	Military-Only Occupations	231	234	1%	3
99-0000	Unclassified Occupations	0	0	0%	0
OCCUPATION GROWTH TOTALS:		54,638	54,543	(0%)	(95)

VISUALIZING THE INFORMATION OF QUARTER 3

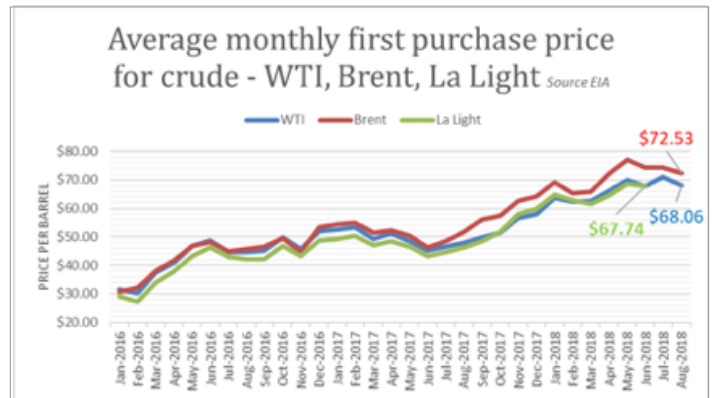
RIG COUNTS

CHART 2



LOUISIANA, WTI, AND BRENT OIL HISTORICAL PRICES

CHART 3



UPCOMING SPECIAL EVENT

SLEC

South Louisiana Economic Council
Assumption • Lafourche • St. Mary • Terrebonne

+



SLEC/ENERGY WORKSHOP

NOVEMBER 8, 2018

11:00AM TO 1:00PM

BAYOU COUNTRY CLUB

Real estate brokers and agents are encouraged to attend this free workshop to learn about listing properties on the award-winning [Louisiana Site Selection](#) website. Others with interest in selling or buying property are also invited to attend. Lunch will be provided.

Please register to attend by calling SLEC at: 985.448.4485.